

Date: June 30, 2021
Wednesday

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Scrip Code: 542851

Dear Sir/Madam,


Sub: Submission of the Standalone and Consolidated Audited Financials Results for year ended March 31, 2021.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on June 30, 2021, has approved the Audited Standalone & Consolidated Financial Results of the Company for the half year/year ended March 31, 2021, prepared in accordance with Indian GAAP (Generally Accepted Accounting Practices).

Copy of the said Standalone and Consolidated Financial Results is enclosed herewith. Kindly acknowledge receipt of the same.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305



Gensol Engineering Limited

CIN : L74210CH2012PLC034105

Statement of Audited Financial Result for the Year ended March 31, 2021

(Rs. ` in Lakhs)

S. No	Particulars	STANDALONE					CONSOLIDATED	
		For the Six Month Ended			For the Year ended		For the Year ended	
		31-Mar-21	30-Sep-20	31-Mar-20	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Revenue							
I	Revenue from operations(Net)	4,004.83	2,006.28	3,021.81	6,011.11	7,513.87	6,396.85	8,071.55
II	Other income	28.20	43.33	231.26	71.53	283.20	62.86	277.41
III	Total Revenue (I+II)	4,033.04	2,049.61	3,253.07	6,082.64	7,797.07	6,459.72	8,348.96
	EXPENSES							
	a. Cost of materials consumed/service	494.90	439.71	713.04	934.61	3,002.32	1,039.90	3,143.53
	b. Purchase of Stock in Trade	2,682.36	728.74	1,271.26	3,411.10	2,060.40	3,411.10	2,060.40
	c. Change in Inventories of finished goods, Work in Progress and Stock in Trade	(361.97)	(7.49)	(161.13)	(369.46)	(140.79)	(369.46)	(140.79)
	d. Employee benefits expense	507.53	462.72	679.64	970.24	1,301.78	1,075.70	1,477.20
	e. Finance costs	52.81	78.99	93.44	131.79	146.51	189.66	201.69
	f. Depreciation and amortization expense	29.89	27.99	31.44	57.88	50.62	134.92	139.22
	g. Other Expenses	379.22	204.99	502.78	584.21	1,062.38	602.50	1,124.45
IV	Total expenses	3,784.73	1,935.64	3,130.46	5,720.37	7,483.21	6,084.33	8,005.70
V	Profit/(Loss) before exceptional and Extraordinary items and tax (III - IV)	248.31	113.97	122.61	362.28	313.86	375.39	343.26
VI	Exceptional items	-	-	-	-	-	-	-
VII	Profit/(Loss) before exceptional and Extraordinary items and tax (V - VI)	248.31	113.97	122.61	362.28	313.86	375.39	343.26
VIII	Extraordinary items	-	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII - VIII)	248.31	113.97	122.61	362.28	313.86	375.39	343.26
	Tax Expense :							
	a. Current tax	28.26	24.57	31.24	52.83	80.78	52.83	83.45
	b. (Excess)/Short provision for taxation in respect of earlier years	-	-	-	-	-	-	-
	c. Deferred tax	(4.83)	2.13	7.74	(2.70)	17.36	3.63	38.49
X	Total Tax Expense	23.43	26.70	38.98	50.13	98.14	56.46	121.94
XI	Profit/(Loss) for the Period from continuing operation (IX - X)	224.88	87.27	83.63	312.15	215.72	318.93	221.32
XII	Profit/(Loss) form from discontinuing operation	-	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV	Profit/(Loss) for the Period from discontinuing operation (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV	Profit/(Loss) for the period before minority interest (XI +XIV)	224.88	87.27	83.63	312.15	215.72	318.93	221.32
XVI	Minority interest in post acquisition profit	-	-	-	-	-	0.12	0.64
XVII	Profit/(Loss) for the period (XV - XVI)	224.88	87.27	83.63	312.15	215.72	318.81	220.69
XVIII	Earnings per equity share							
	Basic (Face Value ` 10/- each)	2.74	1.06	1.38	3.80	3.05	3.88	3.12
	Adjusted (Face Value ` 10/- each)	2.74	1.06	1.38	3.80	3.05	3.88	3.12

Notes :

- The above standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on June 30, 2021
- The figure for the half year ended March 31, 2021 and March 31,2020 are the balancing figure between the audited figures in respect of the full financial year.

Anneal Singh Jaggi



Gensol Engineering Limited

CIN : L74210CH2012PLC034105

Statement of Assets and Liabilities as on March 31, 2021

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Year Ended on	Year Ended on	Year Ended on	Year Ended on
	March, 31 2021	March, 31 2020	March, 31 2021	March, 31 2020
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
I. Shareholder' Fund				
a. Share Capital	820.27	820.27	820.27	820.27
b. Reserves and surplus	2,656.61	2,344.47	2,815.68	2,496.87
c. Money received against share warrants	-	-	-	-
	3,476.89	3,164.74	3,635.95	3,317.15
II. Share application money pending allotment		-		-
III. Minority Interest		-	0.73	0.61
IV. Non-Current Liabilities				
a. Long Term Borrowing	5.52	199.90	346.14	551.42
b. Deferred tax liabilities (net)	-	-	-	-
c. Other long term liabilities	240.15	216.53	236.62	233.25
d. Long term provision	56.55	72.50	58.14	72.50
Total Non-Current Liabilities	302.22	488.93	640.90	857.18
V. Current Liabilities				
a. Short term borrowing	202.27	218.65	392.27	408.65
b. Trade payable	623.27	879.98	658.39	920.99
c. Other current liabilities	1,455.97	1,577.16	1,571.63	1,749.68
d. Short term Provision	78.42	111.32	78.43	145.09
Total Current Liabilities	2,359.93	2,787.11	2,700.71	3,224.40
Total	6,139.04	6,440.78	6,978.30	7,399.33
ASSETS				
VI. Non-current assets				
a. Fixed Assets				
i. Tangible assets	70.75	110.06	648.50	756.55
ii. Intangible assets	6.22	11.33	6.22	11.33
iii. Capital work in progress	-	-	-	-
iv. Intangible assets under development	-	-	-	-
b. Non current Investments	459.43	242.92	-	-
c. Deferred tax assets(net)	30.74	28.04	5.85	9.48
d. Long term loan and advances	89.80	89.59	100.78	96.08
e. Other non current assets	8.00	12.00	8.00	12.00
Total Non-Current Assets	664.94	493.94	769.35	885.44
VII. Current Assets				
a. Inventories	1,080.58	711.13	1,080.58	711.13
b. Trade receivables	1,657.91	2,175.30	1,918.63	2,635.63
c. Cash and bank equivalents	911.51	679.84	915.31	692.79
d. Short term loan & advances	1,582.17	2,221.25	1,778.20	2,285.76
e. Other current assets	241.93	159.32	516.21	188.59
Total Current Assets	5,474.10	5,946.84	6,208.95	6,513.90
Total	6,139.04	6,440.78	6,978.30	7,399.33

Notes :

- i) This Statement has been prepared with in accordance with Indian GAAP (Generally Accepted Accounting Practices) .
- ii) Previous period figures have been restated for prior period adjustment and regrouped/reclassified wherever necessary to make them comparable with current period figure.

Ashutosh Singh Jaggi



Gensol Engineering Limited

CIN : L74210CH2012PLC034105

Cash Flow Statement for the year ended 31st March, 2021

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Year ended March 31, 2021	Year ended March 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020
	Audited	Audited	Audited	Audited
A. Cash flow from operating activities				
Profit before tax as per statement of profit and loss	362.28	313.86	375.39	343.26
Adjustments for:	-	-	-	-
Depreciation and amortization expenses	57.88	50.62	134.92	139.22
Finance cost	131.79	146.51	189.66	201.69
Interest income	(40.81)	(22.70)	(40.91)	(23.45)
Operating profit before working capital changes	511.13	488.28	659.06	660.73
Adjustments for:				
(Increase)/Decrease in trade and other receivables	517.39	(458.96)	717.00	(440.12)
(Increase)/Decrease in Other receivables	557.77	(1,952.58)	179.23	(1,557.37)
(Increase)/Decrease in inventories	(369.46)	(301.96)	(369.46)	(711.13)
Increase/(Decrease) in Other payables	(183.07)	730.71	(259.47)	647.54
Increase/(Decrease) in trade and other payables	(256.71)	31.51	(262.60)	1.91
	777.06	(1,463.00)	663.76	(1,398.45)
Less: Direct taxes paid	(37.30)	(129.46)	(52.42)	(142.28)
Net cash flows generated from operating activities (A)	739.76	(1,592.46)	611.34	(1,540.73)
B. Cash flow from investing activities				
Inflows				
Interest received	40.81	22.70	40.91	23.45
	40.81	22.70	40.91	23.45
Outflows				
Purchase of property, plant and equipment	(13.46)	(64.95)	(21.77)	(65.35)
Purchase of non current investments	(216.51)	(197.26)	-	-
	(229.97)	(262.21)	(21.77)	(65.35)
Net cash (used in) investing activities (B)	(189.15)	(239.52)	19.14	(41.90)
C. Cash Flow From Financing Activities				
Inflows				
Proceeds from short term borrowings (net)	(16.38)	170.59	(16.38)	360.59
Proceeds from long term borrowings	23.61	530.04	-	308.40
Proceeds from Equity	-	1,953.97	-	1,792.80
	7.23	2,654.59	(16.38)	2,461.78
Outflows				
Repayment of long term borrowings	(194.38)	(216.37)	(201.91)	(216.37)
Interest paid	(131.79)	(146.51)	(189.66)	(201.69)
	(326.17)	(362.88)	(391.58)	(418.06)
Net cash (used in) financing activities (C)	(318.94)	2,291.72	(407.96)	2,043.72
Net Increase/(Decrease) In Cash And Bank Balances (A + B + C)	231.67	459.74	222.53	461.09
Add: Cash and cash equivalence at beginning of the year	679.84	220.10	692.79	231.70
Cash and cash equivalence at end of the year	911.51	679.84	915.31	692.79
Cash and Cash equivalent above comprises of the following				
Cash and Cash Equivalents	911.51	679.84	915.31	692.79
Balances as per statement of Cash Flows	911.51	679.84	915.31	692.79

Arunal Singh Jaggi



Date: June 30, 2021.

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Scrip Code: 542851

Dear Sir/Madam,

**Sub: Submission of the Financial Result Presentation
("Investor Release") on the Financial Year 2020 - 2021.**

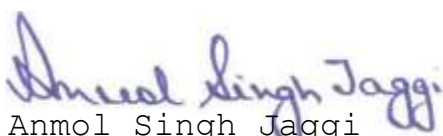
With the reference to the captioned subject, the company has been approved their Standalone and Consolidated Financial Result for the half year/year ended March 31, 2021, during the board meeting held on June 30, 2021.

Furthermore, for the ease to understand the financials of the company the company we have prepared Financial Result Presentation ("Investor Release") for the members of the company.

Kindly acknowledge receipt of the above-mentioned documents.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305



Encl.: As above

“Investors Release”

FY21 was a challenging year across all the industries. Businesses across sectors were impacted on account of the COVID-19 pandemic and the resultant lockdown restrictions. Even during this pandemic period, with the help of our efficient and dedicated team we were able to surpass all the challenges and ensure that the work across the sites be continued and achieve the satisfaction and happiness of our customers in this challenging time. Please find below a summary on the financial performance of the company.

Key financial highlights on consolidated basis are as follows:

(Figures in INR Lacs)

Particulars	FY 2020-21	FY 2019-20	% Change
Revenue from operations	6,396.85	8,071.55	
Other income	62.86	277.41	
Total Income	6,459.72	8,348.96	(23%)
EBITDA	699.97	684.18	2%
<i>EBITDA margin %</i>	<i>10.84%</i>	<i>8.19%</i>	
Profit After Tax	318.81	220.69	44%
<i>PAT %</i>	<i>4.94%</i>	<i>2.64%</i>	

EBITDA:

The company achieved revenue from operations of Rs. 6396.85 Lakhs and EBITDA of Rs. 699.97 lakhs as against Rs. 8071.55 Lakhs and Rs. 684.18 Lakhs respectively in the previous year.

Thus, EBITDA margins have improved **from 8.19% in year FY20 to 10.84%** in the year FY21.

Profit After Tax:

Profit after tax for the year is Rs. 318.81Lakhs as compared to Rs. 220.69 Lakhs in the previous year. It has improved **from 2.64% during last year to 4.94%** in current year.

**Corporate Office**

A2, 12th Floor, Palladium,
Opposite Vodafone House,
Corporate Road, Prahladnagar,
Ahmedabad - 380051

+91 79 40068235

Registered Office

SCO: 156-157 Sector
9C Madhya Marg,
Chandigarh
160031

+91 0172 4140004

Margins have improved primarily due to the reduction in the overhead and finance and interest cost.

Improvement in Cash Level:

Debt level of the company has also **reduced from Rs. 1288.60 Lakhs to Rs. 1052.04 Lakhs** in the current year and cash holding level has improved from Rs. 692.79 Lakhs to Rs.915.31 Lakhs in the current year.

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305

