

Date: May 24, 2022.

To,
The General Manager,
Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Scrip Code: 542851

Dear Sir/Madam,

Sub : Outcome of Board Meeting Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. The Board of Directors of the Company at its meeting held on May 24, 2022 has approved the Audited Financial Results (Standalone & Consolidated) for the year ended March 31, 2022, as recommended by the Audit Committee, in respect which we are submitting the following:

I. Approved Audited Standalone & Consolidated Financial Results of the Company for the year ended March 31, 2022, prepared in accordance with Indian GAAP (Generally Accepted Accounting Practices).

II. Auditor's Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the year ended March 31, 2022, as given by M/s. K. C. Parikh & Associates, Chartered Accountants (Firm. Reg. No.: 107550W), Statutory Auditors of the company.

2. Declaration by Mr. Anmol Singh Jaggi, Managing Director and Mr. Jabir Mahendi M Aga, Chief Financial Officer, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. To Re-appoint M/s. K. Jatin & Co. as the Secretarial Auditor for the purpose of secretarial audit for financial year 2022 - 2023.

4. To Re-appoint M/s. Talati & Talati LLP, Chartered Accountants as Internal Auditor of the company for financial year 2022-2023.

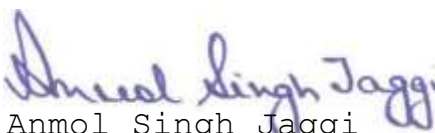
5. To adopt ESOS 2022 Policy

The meeting of the Board of Directors of the Company commenced at 12:15 P.M. and concluded at 01:00 P.M.

Kindly acknowledge receipt of the above-mentioned documents.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305



Date: May 24, 2022.

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Scrip Code: 542851

Dear Sir/Madam,

Sub : Submission of Audited Financials.

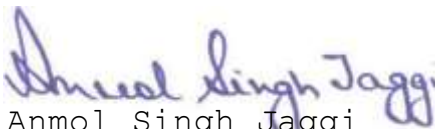
Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on May 24, 2022, has approved the Audited Standalone & Consolidated Financial Results of the Company for the year ended March 31, 2022, prepared in accordance with Indian GAAP (Generally Accepted Accounting Practices).

Copy of the said financial results is enclosed herewith.

Kindly acknowledge receipt of the same.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305



Encl.: As above

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CIN: L74210GJ2012PLC129176				
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I. Shareholder's fund				
A. Share capital	1,093.69	820.27	1,093.69	820.27
B. Reserves and surplus	3,485.34	2,656.61	3,550.91	2,815.68
	4,579.03	3,476.88	4,644.60	3,635.95
@ @ ° o	-	-	-	-
@ @ @ ° U	-	-	3.65	0.73
@ † ° V				
A. Long term borrowing	3,590.40	5.52	3,933.74	346.14
B. Deferred tax liabilities (net)	214.90	-	231.50	-
C. Other long term liabilities	4,491.78	240.15	4,484.58	236.62
D. Long term provision	51.75	56.55	56.51	58.14
u	8,348.83	302.22	8,706.34	640.90
† ° #				
A. Short term borrowing	4,247.49	499.28	4,304.81	705.89
B. Trade payable				
(i) Total outstanding dues of micro enterprises and small enterprises	440.60	88.64	456.63	116.87
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	730.25	534.63	810.69	541.52
C. Other current liabilities	1,586.64	1,158.96	1,771.30	1,258.00
D. Short term provision	63.46	78.42	63.47	78.43
u	7,068.44	2,359.93	7,406.90	2,700.71
u				
† @ ° V				
A. Property, plant and equipment and intangible assets				
i. Property, plant and equipment	5,010.62	70.75	5,533.76	648.50
ii. Intangible assets	3.42	6.22	3.42	6.22
B. Non current investments	380.62	45.66	-	5.85
C. Deferred tax assets (net)	-	30.74	-	-
D. Long term loan and advances	80.66	-	80.66	-
E. Other non current assets	832.84	159.75	855.25	170.86
u	6,308.15	313.12	6,473.09	831.42
† @ @ ° #				
A. Inventories	6,025.74	1,080.58	6,025.74	1,080.58
B. Trade receivables	2,924.33	1,524.76	3,523.91	1,778.77
C. Cash and bank equivalents	1,078.33	875.20	1,103.19	882.91
D. Short term loan & advances	1,101.83	1,872.42	519.15	1,632.67
E. Other current assets	2,557.92	472.95	3,116.41	771.94
u	13,688.14	5,825.92	14,288.41	6,146.88
u				

Notes:

- i) This Statement has been prepared with in accordance with Indian GAAP (Generally Accepted Accounting Practices).
- ii) Previous period figures have been restated for prior period adjustment and regrouped/reclassified wherever necessary to make them comparable with current period figure.

Amul Singh Jaggi



Gensol Engineering Limited				
CIN : L74210GJ2012PLC129176				
Cash Flow Statement for the year ended March 31, 2022				
(Amount in Lakhs)				
Particulars	Standalone		Consolidated	
	Year ended March 31, 2022	Year ended March 31, 2021	Year ended March 31, 2022	Year ended March 31, 2021
	Audited	Audited	Audited	Audited
A. Cash flow from operating activities				
Profit Before Tax as per Statement of Profit and Loss	1,432.52	362.28	1,437.14	375.39
Adjustments for:				
Depreciation and amortization expenses	58.46	57.88	131.14	134.92
Finance costs	471.80	122.15	521.99	176.45
Bad debt	5.70	19.47	5.70	22.05
Interest income	(81.06)	(40.81)	(48.39)	(40.91)
Operating profit before working capital changes	1 887.43	520.95	2 047.59	667.89
Adjustments for:				
Trade receivables	(1,405.27)	631.07	(1750.85)	826.39
Other current assets	(2,214.58)	(313.23)	(2474.08)	(570.08)
Other non current assets	(757.84)	(81.41)	(771.85)	(83.66)
Inventories	(4,945.15)	(369.46)	(4945.15)	(369.46)
Short term loans and advances	770.59	516.12	1113.51	612.54
Long term loans and advances	4,170.97	23.61	4167.30	3.36
Trade payables	547.58	(256.71)	608.93	(262.60)
Other current liabilities	528.26	(53.02)	661.88	(110.72)
Provisions	(19.77)	(48.84)	(16.58)	(81.02)
	(1437.78)	569.09	(1359.30)	632.65
Less: Direct taxes paid	(124.76)	(37.30)	(124.41)	(52.42)
Tax adjustment of earlier years	24.18	0.00	(24.18)	0.00
Income tax refund	129.61	0.00	129.61	4.01
	29.03	(37.30)	(18.97)	(48.41)
Capital reserve on account of consolidation	-	-	81.21	0.00
Profit on discontinue of joint venture	-	-	(181.97)	0.00
Cash flow from/(used in) extraordinary activities	0.00	0.00	(100.77)	0.00
Net Cash Flows Generated From Operating Activities (A)	(1408.74)	531.80	(1479.04)	584.23
B. Cash				
Inflows				
Interest received	81.06	40.81	48.39	40.91
	81.06	40.81	48.39	40.91
Outflows				
Purchase of property, plant and equipment	(4995.52)	(13.46)	(5013.60)	(21.77)
Purchase of non current investments	(334.96)	-	-	-
Fixed deposit with maturity less than 12 month and more than 3 month	(281.79)	(90.21)	(282.02)	(90.21)
	(5612.27)	(103.67)	(5295.61)	(111.98)
Net Cash (Used In) Investing Activities (B)	(5531.21)	(62.86)	(5247.22)	(71.07)
C. Cash flow from financing activities				
Inflows				
Proceeds from short term borrowings (net)	3,748.21	-	3,598.91	-
Proceeds from long term borrowings	3,648.38	106.01	3,690.97	140.34
	7396.59	106.01	7289.89	140.34
Outflows				
Repayment of long term borrowings	(63.50)	(300.39)	(103.38)	(345.61)
Repayment of short term borrowings (net)	-	(47.26)	-	(31.28)
Interest paid	(471.80)	(122.15)	(521.99)	(176.45)
	(535.30)	(469.79)	(625.37)	(553.35)
Net Cash (Used In) Financing Activities (C)	6861.29	(363.79)	6664.52	(413.01)
Net Increase/(Decrease) In Cash And Bank Balances (A + B + C)	(78.67)	105.15	(61.74)	100.16
Add: Cash And Cash Equivalents at Beginning of the Year	784.99	679.84	792.70	692.55
Cash And Cash Equivalents At End Of The Year	706.33	784.99	730.97	792.70
Cash And Cash Equivalents as per Cash flow statement	706.33	784.99	730.97	792.70
Add : Fixed Deposit with maturity less than 12 Month and more than 3 month	372.00	90.21	372.23	90.21
Cash And Cash Equivalents as per Balance Sheet	1078.33	875.20	1103.19	882.91

Note :

1 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statements specified under Section 133 of the Companies Act, 2013.

Anand Singh Jagg





Registered Office
A-2, 12th Floor Palladium,
Opposite Vodafone House,
Corporate Road, Prahalad
Nagar, Ahmedabad – 380015

+91 79 40068235
✉ communications@gensol.in
CIN.: L74210GJ2012PLC129176

Date: May 24, 2022.

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Scrip Code: 542851

Dear Sir/Madam,

Sub : Submission of Auditors Report for the standalone & consolidated financial results for year ended March 31, 2022.


Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Auditor's Report in respect of the audited standalone & consolidated financial results of the Company for the year ended March 31, 2022, prepared in accordance with Indian GAAP (Generally Accepted Accounting Practices).

We would like to state that M/ s. K. C. Parikh & Associates, Chartered Accountants (Firm. Reg. No.: 107550W), Statutory Auditors of the Company has issued Auditors Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the year ended March 31, 2022.

Kindly acknowledge receipt of the same.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305



Encl.: As above





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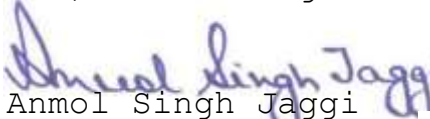
**Sub : Declaration pursuant to Regulation 33(3) (d) of the SEBI
(Listing Obligations and Disclosure Requirements)
Regulation, 2015.**

We, Anmol Singh Jaggi, Managing Director and Mr. Jabir Mahendi M Aga, Chief Financial Officer of Gensol Engineering Limited (the Company) hereby declare that the Statutory Auditors of the Company, M/ s. K. C. Parikh & Associates, Chartered Accountants (Firm Reg. No.: 107550W) have issued their Audit Reports with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the financial year ended March 31, 2022.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17 /001 dated May 25, 2016, and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking You,
Yours Faithfully,
For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305


Jabir Mahendi M Aga
Chief Financial Officer

